
Company **ALTA Invest, investicijske storitve d.d., Železna cesta 18, 1000 Ljubljana** (hereinafter referred to as the '**the Company**') adopts the following

GENERAL TERMS AND CONDITIONS FOR THE APPLICATION of e-Trading (hereinafter referred to as 'General Terms and Conditions')

I. Introductory provision

Article 1

These General Terms and Conditions stipulate the rights and obligations of a user of e-Trading (hereinafter referred to as: 'the Client') and terms and conditions for the usage of the e-Trading application.

II. Definitions

Article 2

The following terms in these General Terms and Conditions shall mean:

- **General Terms and Conditions** are the respective applicable General Terms and Conditions for the usage of the e-Trading application.
- **Company General Terms and Conditions** are the respective applicable General Terms and Conditions on Financial Instrument Operations.
- **Price List** is the Company's respective applicable price list regulating electronic trading via the electronic e-Trading platform.
- **The Client** is a natural or legal person who has concluded an agreement regarding brokerage services with the Company. Under this Agreement, the Company performs brokerage services for the Client relating to financial instruments on domestic and foreign markets: the service of accepting and transmitting orders regarding one or more financial instruments, and service of executing orders for the account of the Client (hereinafter referred to as: '**Agreement on brokerage services**'); for the Client concluded, with the Company, an agreement on portfolio management (hereinafter referred to as: '**Agreement on Portfolio Management**'); at the same time, the Client is party to the Membership Statement for the use of the e-trading application. For the purpose of these General Terms and Conditions, the Client's proxy shall be considered as a client.
- **Client's proxy** is a natural person who is, pursuant to the Agreement on brokerage services, authorised to place Client's orders and/or, pursuant to an Agreement on Portfolio Management, authorised to at least obtain information regarding the status of the Client's portfolio and for whom the Client authorises unlimited use of the E-TRADING application in the Membership Statement. Use of the e-Trading application includes all activities and functions that the application provides for the Client. Provisions of these General Terms and Conditions apply *mutatis mutandis* and shall also apply for the Client's proxy, unless otherwise specified under these General Terms and Conditions.

-
- **Membership Statement** is the Client's application to use the e-Trading application and which the Client submits to the Company to acquire access to the e-Trading application.
 - **E-Trading** is an electronic platform or an on-line application, with corresponding hardware and software, which enables the Client, with regard to the agreement concluded, the following services:
 - if the Client has concluded an Agreement on Brokerage Services with the Company, it enables the Client to place, via electronic means, orders for the purchase or the sale of financial instruments listed on Ljubljana Stock Exchange and regulated foreign markets; to view a day trading summary; to view the list of active Client orders; to view certain stock exchange information (highest increase of quotation, highest decrease of quotation, transactions concluded), to view respective exchange rate lists; to view the Portfolio of Financial Instruments; to view the Client's trading transactions on their trading account/accounts kept at the Company; to access stock exchange data and quotations of financial instruments at Ljubljana Stock Exchange, and foreign regulated markets; to use other services provided by the Client's e-Trading application;
 - if the Client has concluded an **Agreement on portfolio management** with the Company, the e-Trading application enables viewing of the Portfolio of Financial Instruments and Client funds kept at the Company on the Management Account/Accounts in the context of the Client's portfolio management; to view transactions in financial instruments; and other services provided by the e-Trading application to clients;
 - **Regulated Foreign markets** are those regulated markets where clients' orders are executed through the Company's correspondents;
 - **Stock Exchange Information** is the information on trading on Ljubljana Stock Exchange which is available to the Client via e-Trading;
 - **Other Stock Exchange Information** is the information on trading on regulated foreign markets which is available to the Client via e-Trading;
 - **Real-Time Monitoring** means that all Stock Exchange information relating to Ljubljana Stock Exchange is transmitted without delay or within 15 minutes of this information being made available to the Company by Ljubljana Stock Exchange;
 - **Statistical Stock Exchange Data** is Stock Exchange data that is not monitored in real time: official exchange rates list, graphs of average prices, and data available at the day's end of trade;
 - **Stock Exchange Trading Time** is the time specified with schedules and trading calendars of an individual regulated market. The Trading Phase on Ljubljana Stock Exchange is usually between 09.30 a.m. and 13.00 p.m. every working day or as set with the schedules and trading calendars of Ljubljana Stock Exchange;
 - **Entry Code** includes parameters needed for a successful log-in into the e-Trading application. The Entry Code includes the name and the entry password, or the log-in password (hereinafter referred to as: 'entry password').
 - **Entry Code Holder** is a natural person who is, at the same time, a Client of the Company and who uses the e-Trading application. In cases of legal persons, entry code holders are

those natural persons who are authorised by the legal person to use the e-Trading application as proxies;

- **Log-In Page** is the web page hosting the e-Trading application: www.alta.si, tab "Vstop za uporabnike"
- **Application Misuse** is the use of e-Trading application that is not in accordance with these General Terms and Conditions, technical staff's instructions, and the general best practice of application usage;
- **Internet Access Provider** is a company or an organisation providing Internet access to the Client;
- **Transaction Account Number for the Payment of Purchase Price of Financial Instruments:**
 - The clients shall remit the purchase money for the purchase of financial instruments, and for the settlement of brokerage service costs to the clients' account opened at Bank of Slovenia. by the Company The Transaction Account Number is: **SI56 0150-2000-7470-093**,
- **The Notification System** enables correspondence between the Client and the Company within the e-Trading application. Via this notification system, the Client receives different notifications, notably confirmation of the acceptance, change or cancellation of purchases and/or selling orders, statements of sale, purchases of financial instruments, and all other similar notifications.

III. Terms and Conditions, Procedures and Methods of the e-Trading Application's Usage

Article 3

The Client submits their application to use e-Trading by filling out a Membership Statement and submitting it to the Company's registered seat or to one of the Company's branch offices.

To gain access to the e-Trading application, the Client must conclude, with the Company, an Agreement on Brokerage Services and/or an Agreement on Portfolio Management.

Article 4

The Client who wishes to gain the right to use the e-Trading application must fulfil at least the following conditions:

- the Client must conclude, with the Company, an Agreement on Brokerage Services and/or an Agreement on Portfolio Management;
- the Client must complete and sign the Membership Statement;
- the data indicated in the Membership Statement must be in accordance with the data on the Client's account, and data regarding the Client's valid personal identity document;
- The Client must regularly settle their payment obligations towards the Company;
- if the Client authorised a proxy, this proxy must have valid authorisation to use the e-Trading application on behalf of and for the Account of the Client.

The Company has the discretionary right to take into account, further to the above criteria, other criteria when processing the Membership Statement.

Article 5

The Company shall assess the granting of the Membership Statement as it sees fit. The Company may refuse the granting of e-Trading application usage without giving reasons. If the Company

refuses to grant the Client the usage of the e-Trading application, the Company informs the Client of its decision via e-mail to the address indicated in the Membership Statement within 5 (five) working days of receipt of the Membership Statement.

Article 6

To use the e-Trading application, the Client needs suitable software and hardware which enables the smooth operation and usage of the e-Trading application.

Article 7

The Client enters the e-Trading application with their username and entry password.

Article 8

If the Company approves the Client's Membership Statement, the Company shall, in accordance with these General Terms and Conditions, grant the username and entry password for the accession to and usage of the e-Trading application.

Article 9

When the Company grants the username and entry password, the Client may start using the e-Trading application. The Client is, with regard to e-Trading application usage, subject to the rules specified in these General Terms and Conditions and the Price List.

Article 10

If the Client, after submission of the Membership Statement, refuses to accept the granted username or entry password without giving a valid reason therefore, the Client is obliged to reimburse to the Company all costs related to the granting, producing and transmitting of the username and password.

Article 11

The right to use the entry password and username is not transferable. In cases that legal persons accede to the usage of the e-Trading application, one or more authorised natural persons (proxies) exercise the right to use the said applications on its behalf. The Client submits the list of proxies to the Company upon signing the Registration Agreement on the use of the E-Trading Application. The Legal person must authorise at least one natural person as the holder of the right to use the username and entry password for the usage of the e-Trading application.

Article 12

The Client may cease to use the e-Trading application, provided that the Client informs the Company thereof:

- by regular mail to the following address: ALTA Invest d.d., Železna cesta 18, 1000 Ljubljana;
- by fax: 00386 1 32 00 301.

The Company shall suspend the possibility of using the e-Trading application by no later than three (3) days of receipt of the Client's written notice regarding the cancellation of the e-Trading application. Accordingly, the Company shall inform the Client of the cancellation of the e-Trading application's usage.

If the Client cancels the e-Trading application, they must, before submitting the notice prescribed in paragraph 1 of this Article, settle their obligations regarding e-Trading application usage.

On the day when the possibility to use the e-Trading application is suspended, the Client's access to the application shall be blocked or disabled.

Article 13

The Company reserves the right to change, extend or limit e-Trading application services; the Company shall inform the Client thereof via the notification system or via e-mail to the address indicated in the Membership Statement.

If the Client does not agree with the changes, extensions or limitations of the e-Trading application, the Client is obliged to cancel application usage within eight (8) days of receipt of the notification regarding the changes, extensions or limitations on the e-Trading application; otherwise it shall be deemed that the Client agree with the changes, extensions, or limitations.

Article 14

The Company may at any time, without prior written notice, and without a period of notice suspend the usage of the e-Trading application: if the Client fails to comply with the General Terms and Conditions; in cases of closure of trading accounts kept at the Company; if the Client ceases to use the Portfolio Management services of the Company; in the event of Client's death or loss of legal capacity; in the event of the undue business actions of the Client; or at the Company's discretion.

Article 15

Concurrently, the Company reserves the right to cease providing the e-Trading application service at any time, without prior notice, and does not assume any responsibility to renew the web site or the e-Trading application service.

IV. Access to the e-Trading Application with a Username and Entry Password

Article 16

If the Company grants access to the e-Trading application, it shall by no later than seven (7) working days of the Membership Statement being granted, send the Client, via e-mail, the Client's username and entry password for the e-Trading application. It shall be deemed that the username and entry password were given to the Client on the day of sending the corresponding e-mail to the e-mail address indicated by the Client.

The Client can also acquire the username and entry password for the e-Trading application in person at the registered seat of the Company, provided that this possibility is indicated in the Membership Statement. In such cases, the Company shall inform the Client thereof, when the username and entry password for the usage of e-Trading application is ready. When the user acquires the password in person, the user or their proxy shall confirm receipt in writing.

The Client is obliged to change the entry password at the first login.

Article 17

For the trading account/accounts kept at the Company, the Client shall receive only one entry code for the e-Trading application. This code is used to access all trading accounts kept at the Company, which the Client holds, or for which a proxy is authorised.

V. e-Trading Application Services for Clients Who Have Concluded an Agreement on Brokerage Services

Article 18

The e-Trading application provides the Client who has concluded an Agreement on Brokerage Services with the Company the following services: the monitoring of trading at Ljubljana Stock Exchange in real time; the placing, via electronic means, orders for the purchase or sale of financial instruments listed on Ljubljana Stock Exchange, and regulated the viewing of certain Stock Exchange information (highest increase of quotation, highest decrease of quotation, transactions concluded), the viewing of respective exchange rates lists; the viewing of the Portfolio of Financial Instruments; the viewing of the Client's trading transactions on their Trading Account/Accounts kept at the Company; to accession to Stock Exchange data and quotations of financial instruments at Ljubljana Stock Exchange and regulated foreign markets; the usage of other services provided by the e-Trading application to clients.

Other Stock exchange information, i.e. quotations or values of financial instruments on foreign markets where the Company conducts its business activities are visible in the e-Trading application with a two-day delay.

Article 19

The data and information sent by the Company to the Client via the e-Trading application is for informative purposes only. The Company is not liable for the accuracy, correctness, uptodatedness or availability of data. The Client should contact their broker regarding the accurate, correct and updated data.

Article 20

The Company provides the e-Trading application services in accordance with its respective extent of service and the respective valid price list.

Article 21

Placing, transmission and execution of orders via the e-Trading application is subject to these General terms and Conditions, Agreement on Brokerage Services, the respective and valid Company General Terms and Conditions, and provisions of the respective and valid Company Order Execution Policy, unless otherwise specified in these General Terms and Conditions.

Article 22

The Client can place the following orders:

- market orders;
- limited orders.

A Discretion Order is not possible via the e-Trading application.

The date and time of order acceptance via the e-Trading system shall be the date and the hour when the order was confirmed in the e-Trading application by the Company.

Article 23

Through the e-Trading application, the Client can place orders 24 hours a day with respect to the financial instruments of issuers listed on Ljubljana Stock Exchange and financial instruments of

issuers listed on regulated foreign markets; orders will be processed within the working hours of the Company published on www.alta.si.

On Ljubljana Stock Exchange, orders shall be executed every working day between 09:30 a.m. and 13:00 p.m., unless otherwise specified by Ljubljana Stock Exchange (official trading times on Ljubljana Stock Exchange specified with schedules and trading calendars on Ljubljana Stock Exchange).

Order Execution on regulated foreign markets is in line with the trading time or calendar of each individual regulated market where financial instruments are traded.

In cases where the Client did not determine the time of order execution when placing the order, all placed, but not executed orders, for the purchase or sale of financial instruments on Ljubljana Stock Exchange shall expire at 24:00 on the day the order was accepted.

In cases where the Client did not determine the time of order execution when placing the order, all placed, but not executed, orders for the purchase or sale of financial instruments on regulated foreign markets shall expire at 12:00 on the day following the day the order was accepted.

Article 24

In cases of the on-functioning of the e-Trading application, the Client can place purchasing or selling orders for financial instruments via telephone or in person at the Company's registered seat or at one of its' branch offices, whereby the Client must state that they are placing an order that could not be placed via the e-Trading application due to its non-functioning.

In cases of such an order, and provided that the Company is responsible for the non-functioning of the e-Trading application, commission shall be calculated according to the Price List applicable to Internet trading or the e-Trading application. If the Client is responsible for the non-functioning of the e-trading application or if the Client, when placing the order in accordance with paragraph 1 of this Article, does not indicate that they are placing an Internet order, the commission shall be calculated according to the Price List applicable to regular (non-Internet) trading in securities.

Article 25

Prior to the cancellation of the e-Trading application, the Client is obliged to cancel all the orders not yet executed from the e-trading application system; otherwise the Company shall cancel such orders when blocking access to the e-Trading application.

The Company is not obliged to inform the Client of the cancellation of orders in the previous paragraph.

Article 26

Stock Exchange data is presented in the e-Trading application in the form and content as forwarded by Ljubljana Stock Exchange. The Company shall not be liable if the data forwarded by Ljubljana Stock Exchange is incorrect, inaccurate, or not updated.

Other Stock Exchange information is presented in the e-Trading application in the form and content as forwarded by the different sources that provide such data. The Company shall not be liable if the data forwarded by such sources is incorrect, inaccurate, or not updated.

Insofar as possible, the Company shall strive to provide accurate and updated information in the e-Trading application with due diligence.

VI. e-Trading Application Services for Clients Who Have Concluded an Agreement on Portfolio Management

Article 27

If the Client has concluded with the Company, an Agreement on Portfolio Management, the e-Trading application enables the viewing of the Client's Portfolio of Financial Instruments and Funds kept at the Company in the context of the Client's portfolio management; the viewing of transactions in financial instruments; and other services provided by the e-Trading application to clients.

Article 28

The Client can view the data in Article 27 with a two-day delay (two working days).

Article 29

Data on the status of the portfolio and data on the Client's transactions are for informative purposes only. The Company is not liable for the accuracy, correctness, uptodatedness, or availability of data published in the e-Trading application. The Client should contact their portfolio manager regarding accurate, correct and updated data.

VII. Correspondence (Statements on Transactions, Notifications of Changes, and so on.)

Article 30

By signing the Membership Statement, the Client expressly agrees that all correspondence between the Company and the Client shall be made via the notification system within the e-Trading application intended to forward notifications to the Client via the e-Trading application.

By signing the Membership Statement, the Client expressly agrees that the Company send all confirmations of acceptance, change or cancellation of purchasing and selling orders, all statements of sale or purchase of financial instruments, statements on the balance, annual turnover on the account, notifications regarding the amendments to Company General Terms and Conditions, Price List and other acts and other similar notifications via the notification system within the e-Trading application. Correspondence via the notification system shall be deemed a normal way of exchanging information. By signing the Membership Statement, the Client also explicitly agrees that they do not wish to receive notifications in written form.

The notification shall be deemed as received by the Client when it is sent by the Company or when it is sent within the e-Trading application.

The Provisions of these General Terms and Conditions regarding the sending of the aforementioned notifications in this Article apply to all trading accounts opened at the Company and held by the Client at the time of signing the Membership Statement, and for any new Client accounts at the Company.

The provisions of these General Terms and Conditions regarding correspondence or the sending of notifications as outlined in this Article apply to the Client irrespective of the method chosen by the Client for the placement of orders (via e-Trading application, or otherwise).

VIII. e-Trading Service Prices

Article 31

The price of e-Trading application usage, and of commissions and other services is set with a respective and valid Price List, which is a component part of these General Terms and Conditions. The current valid Price List is available on www.alta.si and at premises where the Company conducts business with the clients.

Article 32

In the event that the Client became the user of the e-Trading application and/or fulfilled a Membership Statement before these General Terms and Condition entered into force and chose the e-Trading application service package, the costs of services are calculated according to the terms and conditions of the selected package.

In cases the Client is entitled to benefits from the chosen package which is conditional upon the validity, or determined duration of the chosen package, however, when this validity expires before the conditions under which the Client acquires the benefits are met, the Client shall be obliged to pay the Company all the differences in prices, and the damages as if the Client had no right to benefits, unless otherwise specified in the respective and valid Price List or Company General Terms and Conditions.

Article 33

The Company is entitled to discharge commissions and other services and costs stemming from electronic trading via the e-Trading application, by means of charging the Client's trading account, notably on the due date, regardless of the balance on the Client's trading account.

Article 34

Commissions and other services and costs stemming from electronic trading via the e-Trading application shall be calculated in accordance with the respective and valid Price List.

Article 35

The Company shall not charge a monthly or annual subscription fee for the e-Trading application to its clients.

Article 36

The Company reserves the right to change the Price List without prior notice. The Company informs the Client of Price List changes via the notification system within the e-Trading application.

IX. Remittance of Client's Funds

Article 37

Delivery of Client's funds is made in accordance with the Company General Terms and Conditions.

The Client may, at any time, issue an order to the Company via application e-Trading to remit the funds on the Client's trading account to the Client's bank account. The sum of funds shall be

reduced in accordance with the Client's obligations arising from the executed, but not yet settled, transactions, and for the value of the Client's open purchase orders and other Client obligations towards the Company.

X. Client Obligations and Responsibilities

Article 38

The Client may use the information and data available through the e-Trading application only for personal and commercial purposes, unless otherwise specified by law. Any disclosure of original or derived information or data to third parties or the publication on other locations is strictly prohibited.

Article 39

The Client undertakes to use the information and data which they access within the E-TRADING service solely for private purposes which are linked to the non-professional management of personal assets, and not for business purposes, or for the benefit of a third party (for example: a non-profit limited company, free-of-charge asset management for third parties, and so on.), and that they do not act as majority owner, body, partner, employee or client of an investment firm and/or do not act on behalf of another natural persons or legal entities with the purpose of using the data, and therefore fulfilling the conditions for the status of a non-professional user of data (hereinafter referred to as: 'Non-Professional User of Data').

The Client undertakes to inform the Company by no later than seven (7) working days of any changes to their status as a non-professional user of data, or of non-compliance with the conditions set for a non-professional user of data. Concurrently, the Client authorised the Company to forward the said information to Ljubljana Stock Exchange.

The Client undertakes to allow Ljubljana Stock Exchange, or the Company, or its authorised representatives to review the usage of data available to the Client via the e-Trading application, notably to determine whether the Client is using the e-Trading application in accordance with these General Terms and Conditions.

The Client is aware that his/her order in trading with financial instruments via e-Trading is automatically pre-checked by the Company's software only about adequacy of quantity of order and/or availability of Client's money assets and it is not pre-checked by brokers of the Company. In respect of that the Client is responsible and accepts all risks for market abuse while trading via e-Trading (trading on the basis of inside information and/or abuse of inside information, market manipulation and/or market abuse).

Article 40

The Client is obliged to safeguard the entry code with due diligence, notably in a way that prevents the entry code coming into the possession of a unauthorised person, and that this entry code will not be viewed or used by third parties.

Article 41

The Client undertakes to immediately cancel the entry code in cases of unauthorised use, suspicion, or possibility of unauthorised use, or theft, or loss, or misappropriation of the entry code.

Further to the receipt of the cancellation as outlined in Paragraph 1 (one) above, the Company shall disable the entry code and assign the Client, at their request, a new entry code. The cancellation of the entry code shall be effective within 24 hours of the day following the receipt of the cancellation notice at the registered seat of the Company during official working hours. The

cancellation shall be made in person at the Company's registered seat, by fax no. 00386 1 32 00 301 or by telephone no 00386 1 32 00 30. The Client shall bear all risks indirectly or directly related to the loss or misappropriation of the entry password as outlined in Paragraph 1 (one) of this Article.

Article 42

The Client shall bear all the risks indirectly or directly related to the loss or misuse of the entry code.

Article 43

The Client undertakes to protect their computer with a password and never leave the computer unsupervised when the e-Trading application is activated, and/or that they will at all times logout at the end of the session (clicking the 'Logout' button).

Article 44

The Client undertakes to settle all obligations towards the Company within the due dates and in the amounts specified in the Company's General Terms and Conditions and with the Membership Statement's provisions, or other applicable agreements, and acts.

The Client using the e-Trading application undertakes to ensure operating funds, and to regularly check their business transactions and the balance on their trading account.

XI. Company Liabilities and Responsibilities

Article 45

The Company shall not be liable for any damages, loss of profit or other costs arising from the Client's usage or inability to use the e-Trading application.

Article 46

Access to the Internet and the Internet access provider's services are not subject matter of the Membership Statement.

The Company shall not be held responsible for consequences arising from errors relating to Internet access and /or data transfer through the Internet.

Article 47

The Company shall not be held responsible for disturbances in the telecommunications network, for errors relating to data transfer in the telecommunications network, or for denied access to the e-Trading application's services. The Company shall not be held responsible for any damage arising from possible technical difficulties, operational interruption, or other disturbances (for example: computer virus, decisions made by national authorities, and so on.)

Article 48

E-Trading application includes links to web sites of third parties. The Company shall not be held responsible for the respect of privacy and for content published in these web pages.

Article 49

The Company undertakes to inform the Client of innovations regarding the e-Trading application, and of all the amendments, or supplements made to these General Terms and Conditions and the Price List. The content of the said regulations will be published on the web site www.alta.si and at Company's premises.

XII. Trademarks and Copyright

Article 50

All trademarks appearing on the e-Trading application web site are protected, unless otherwise specified by the trademark holder. This includes logos and markings. Trademark usage is subject to the prior consent of the holder.

Ljubljana Stock Exchange and other providers, including natural and legal persons forwarding Stock Exchange information and data to Ljubljana Stock Exchange, are owners of the forwarded stock exchange information and data, as well as owners of the related intellectual property; the Client shall expressly agree therewith.

The owner of other stock exchange information, as well as the related intellectual property is the Company and natural and legal persons forwarding this information to the Company; the Client shall expressly agree therewith.

XIII. Temporary Suspension of the Usage of the e-Trading Application

Article 51

The Company shall automatically disable access to the e-Trading application:

- in cases where the user (or third party) tries to enter the application three times using the wrong entry code;
- in cases where the Client reports the loss, theft, misappropriation, or unauthorised access to the entry code;
- in cases where the Client suspects unauthorised access to the e-Trading application;
- in cases where the Client does not accept a written reminder sent by registered mail, and the Company receives the sent written reminder (return to sender unopened) not accepted by the Client;
- in cases where the Client fails to settle their obligations arising from the usage of the application in accordance with the Price List within three (3) months of the corresponding due date.

For the reasons stated above, the Company shall temporarily suspend the usage of the e-Trading application.

After termination of the suspended usage in line with this Article, the Company can assign the Client a new entry code. This new entry code is sent to the Client by registered mail or by e-mail on the address stated by the Client in the Membership Statement..

XIV. Data Protection

Article 52

The Company undertakes to use the information and data obtained through the e-Trading application solely for the purpose of its business operations and undertakes not to disclose this information to other natural or legal persons. However, such data and information will be disclosed to subcontractors responsible for information maintenance within the e-Trading application. The Company shall sign an adequate contract on data protection with these subcontractors.

The Client shall be solely responsible for the credibility, accuracy and up-to-datedness of personal data and contact information forwarded to the Company. The Client undertakes to immediately inform the Company of any changes in personal data and/or contact information.

The Client allows the Company to collect, keep, process and store data arising from the e-Trading application usage in accordance with the applicable legislation.

The Company shall keep and protect this personal data in an appropriate manner, in accordance with applicable legislation, so that there will be no unjustified disclosure of data to unauthorised persons.

Article 53

The Company will use and handle the obtained Client data in accordance with the applicable legislation and these General terms and Conditions. For the purpose of providing the e-Trading application service, the Company shall once a month disclose to Ljubljana Stock Exchange the following Client data: name, Client address or address of the contact person authorised to receive Stock Exchange data, the date of commencement of data receipt in the time period, the date of the conclusion of receipt, type of service, status of (a non-professional) user of data, type and number of interactive accesses of the Client, manner of data receipt; by signing the Membership Statement the Client shall expressly agree therewith.

Article 54

The Client is aware that they may, at any time, either in writing or by oral deposition entered in the record, demand that the Company:

- cease to use their personal data and contact information permanently or temporarily;
- supplement, correct, block or delete the Client's personal data which is proven to be incomplete, inaccurate, not updated, or even collected, or processed incorrectly;
- inform all users of the Client's personal data and subcontractors who have received the non-supplemented, non-corrected, non-blocked or non-deleted data of the supplements, corrections, blockage or deletion of the relevant data.

The Client is aware of the fact that they are providing their personal data on the basis of laws and regulations, voluntarily and without consequences in cases of refusal, and is aware of the right to demand, once every three months either in writing or by oral deposition to be entered in the record, that the personal data administrator:

- allows the Client to view the catalogue of personal data collection;
- confirms whether the Client's data is processed or not;
- allows the Client to view personal data in the data depository pertaining to the Client, and allows the Client to transcribe or copy this data;
- provides a copy of the personal data in the personal data depository pertaining to the Client;

-
- forwards the list of users to whom the personal data was disclosed, with an indication of the time, reason, and purpose;
 - provides information regarding sources on which the Client's data collection is based, and information regarding the method of processing;
 - provides information regarding the purpose of processing, the type of personal data to be processed, all necessary and related explanations, and explains technical or logical-technical decision-making processes if the administrator undertakes automated decision-making by means of processing the Client's personal data.

The Client is familiar with the following data on the administrator and users of their personal data: ALTA Invest d.d. is a short name for the company ALTA Invest, investicijske storitve d.d., with its registered seat in Ljubljana, at the address Železna cesta 18. The company is entered into the court register with the District Court of Ljubljana. The Company's capital is 2,031,803.00 EUR and has been paid in full. The company's registration number is 3710432000, and its VAT identification number SI89931181. The authority responsible for the supervision of the Company's business operation is the Securities Market Agency, Poljanski nasip 6, 1000 Ljubljana.

XV. Amendments to the General Terms and Conditions

Article 55

In accordance with the applicable legislation and its business policy, the Company can amend and/or supplement the General Terms and Conditions. The Company must inform Clients thereof in an appropriate manner. If the Client does not agree with the amendments and/or supplements to these General Terms and Conditions, the Client is obliged to cancel the e-Trading application within eight (8) days of the receipt of the notification regarding amendments and/or supplements to the General Terms and Conditions; otherwise it shall be deemed that the Client accepts the amendments and/or supplements to the General Terms and Conditions. The notifications (regarding the amendment and/or supplement to the General Terms and Conditions) shall be sent to the Client via the notification system in the e-Trading application.

XVI. Transitional Provisions

Article 56

The e-Trading application is the legal successor to the applications PotezaNet, MP e-Trading in MP e-Vpogled. All users of the said applications are automatically users of the e-Trading application. These General Terms and Conditions shall apply to them, whereby the users of MP e-Trading and MP e-Vpogled shall receive a new entry password for the e-Trading application. The users of the applications PotezaNet, MP e-Trading and MP e-Vpogled can not access historical data in the e-Trading application stemming from the period prior to the e-Trading application's creation.

Article 57

The provisions of these General Terms and Conditions regarding correspondence between the Client and the Company (sending of confirmations of the acceptance, change or cancellation of purchase and selling orders, statements of transactions, and other similar notifications) shall not apply to those e-Trading application users who became users of this application as the legal successor of the application PotezaNet. These clients shall, after the entry into force of these General Terms and Conditions, receive the relevant notifications by regular mail and via the

notification system, unless they submit to the Company adequate statements in writing that they no longer wish to receive these notifications in a paper format.

The statement mentioned in the previous paragraph must include the following:

- name and surname; address, unique personal identification number (EMŠO), and signature of the Client who no longer wishes to receive notifications in a paper format;
- a Client statement indicating that the Client wishes to receive confirmations of the acceptance, change or cancellation of orders, statements of transactions, reports on the investment balances with statement of transactions, statements on the balance, annual turnover on the account, other similar notifications, information regarding the performance of investment services and activities and ancillary investment services via the notification system in accordance with rules and regulations set forth in these General Terms and Conditions, and that e-correspondence between the Client and the Company shall be regarded as the standard manner of data exchange. Concurrently, the Client expressly states that they do not wish to receive notifications in a paper format.

XVII. Final Provisions

Article 58

The titles of the chapters in the General Terms and Conditions are inserted solely for better visibility. They have no bearing on the content and interpretation of individual provisions or the Membership Statement.

Article 59

All disputes, requests or disagreements arising from e-Trading application usage shall be solved by the Client and the Company by common consent and out of court, in a manner and in accordance with procedures set forth in the Company's Rules for out-of-court dispute resolution. These rules are available at all business locations and on the Company's web site www.alta.si. If such a resolution is not possible, a competent court in Ljubljana shall have jurisdiction over the dispute resolution.

Article 60

The Company and the Client, being the party in e-Trading application electronic commerce, agree to acknowledge, in case of disputes, the validity of web-based notifications in all proceedings and before all bodies and institutions.

Article 61

These General Terms and Conditions shall enter into force as from 1st January 2013. As of that date, the General Terms and Conditions for the Application of e-Trading of 26th August 2011 shall cease to be valid. These General Terms and Conditions are available on the Company's web site www.alta.si and at the premises where the Company conducts business with clients.

ALTA Invest, investicijske storitve, d.d.
Executive Directors

Ljubljana, 27th December 2012

This English version is an informative translation. Please note that only Slovene version of this document is official and applicable for interpretation.